

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: WESTSIDE
Local Government Number: 24G227

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WESTSIDE URBAN RENEWAL	24003	2

TIF Debt Outstanding: 80,176

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	25,440
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	25,440

Rebate Expenditures:	0
Non-Rebate Expenditures:	25,440
Returned to County Treasurer:	0
Total Expenditures:	25,440

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 54,736

Urban Renewal Area Data Collection

Local Government Name: WESTSIDE (24G227)
 Urban Renewal Area: WESTSIDE URBAN RENEWAL
 UR Area Number: 24003
 UR Area Creation Date: 03/1991

UR Area Purpose: To insure economic growth and enhanced quality of life through public improvements including street, water and sewer improvements and other improvements that formulate a plan for the orderly development of Westside

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WESTSIDE CITY/AR-WE-VA SCH/1ST TIF INCREM	24088	24089	919,499
WESTSIDE CITY AG/AR-WE-VA/90 INCREMENT	24090	24091	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,357,600	3,101,810	234,260	0	-48,152	13,645,518	0	13,645,518
Taxable	0	5,772,653	2,791,629	210,834	0	-48,152	8,726,964	0	8,726,964
Homestead Credits									105

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 25,440
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 25,440

Rebate Expenditures: 0
 Non-Rebate Expenditures: 25,440
 Returned to County Treasurer: 0
Total Expenditures: 25,440

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For WESTSIDE URBAN RENEWAL

Storm Sewer Upgrades

Description:	Construction or Reconstruction of Storm Sewers
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For WESTSIDE URBAN RENEWAL

Internal Loans 2014

Debt/Obligation Type:	Internal Loans
Principal:	25,750
Interest:	0
Total:	25,750
Annual Appropriation?:	No
Date Incurred:	07/03/2011
FY of Last Payment:	2016

Internal Loans 2015

Debt/Obligation Type:	Internal Loans
Principal:	26,850
Interest:	0
Total:	26,850
Annual Appropriation?:	No
Date Incurred:	07/06/2015
FY of Last Payment:	2017

Internal Loans 2016

Debt/Obligation Type:	Internal Loans
Principal:	27,576
Interest:	0
Total:	27,576
Annual Appropriation?:	No
Date Incurred:	06/30/2016
FY of Last Payment:	2018

Non-Rebates For WESTSIDE URBAN RENEWAL

TIF Expenditure Amount:	25,440
Tied To Debt:	Internal Loans 2014
Tied To Project:	Storm Sewer Upgrades

TIF Taxing District Data Collection

Local Government Name: WESTSIDE (24G227)
 Urban Renewal Area: WESTSIDE URBAN RENEWAL (24003)
 TIF Taxing District Name: WESTSIDE CITY/AR-WE-VA SCH/1ST TIF INCREM
 TIF Taxing District Inc. Number: 24089

TIF Taxing District Base Year:	1990	UR Designation	
FY TIF Revenue First Received:	1993	Slum	No
Subject to a Statutory end date?	No	Blighted	03/1991
		Economic Development	03/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,357,600	3,101,810	234,260	0	-48,152	13,645,518	0	13,645,518
Taxable	0	5,772,653	2,791,629	210,834	0	-48,152	8,726,964	0	8,726,964
Homestead Credits									105

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,594,105	8,726,964	919,499	7,807,465	215,865

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WESTSIDE (24G227)
 Urban Renewal Area: WESTSIDE URBAN RENEWAL (24003)
 TIF Taxing District Name: WESTSIDE CITY AG/AR-WE-VA/^90 INCREMENT
 TIF Taxing District Inc. Number: 24091

TIF Taxing District Base Year:	1990	UR Designation	
FY TIF Revenue First Received:	1993	Slum	No
Subject to a Statutory end date?	No	Blighted	03/1991
		Economic Development	03/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	559,825	0	0	0	0

FY 2016 TIF Revenue Received: 25,440